



Local Finance in Metropolitan Cities

By Gangadhar Jha

Mittal Publications, New Delhi, 1988. N.A. Book Condition: New. Xvi+251pp Metro cities being major centres of economic activities, attract a large segment of migrants to flock to these cities. The explosive rate of demographic growth and the swift physical sprawl occasions severe strain on services and amenities with serious consequences. The metros process the requisite resource base which is not exploited properly due to politico-administrative reasons. This is taken as one of the hypotheses in the present study; the other is that the rate of urbanisation significantly affects the revenue and expenditure of the urban local body. It conceptualises the theoretical foundations of local finance in a metro city by presenting a conceptual and the socio-economic and cultural interactions with the hinterland which have fiscal implications for the local bodies. The premier metropolitan city of Delhi is studied in the backdrop of the above theoretical postulates by selecting a few key indicators of urban growth. The efficacy of the civic authority in exploiting the local resource base is studied by regressing revenues and expenditures to the selected key indicators. The fiscal weakness of the civic authority is studied on the basis of cash balances. The study enhancing the fiscal capabilities...



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